

Tuesday, 06 January 2026



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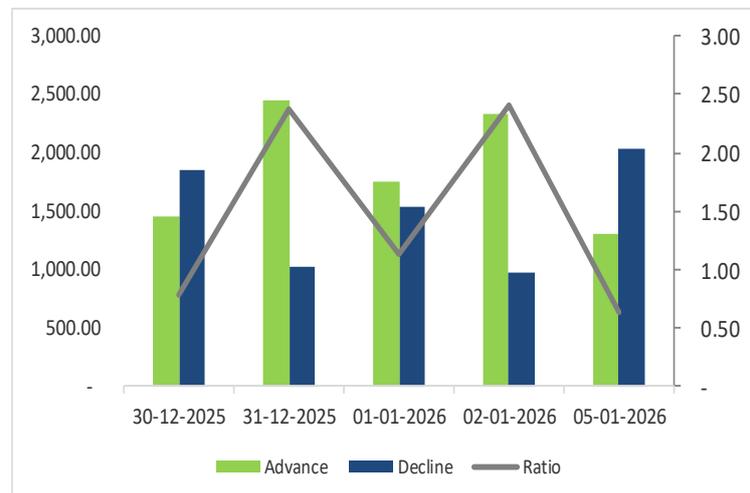
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	17926.40	0.53%	17630.18	17733.43	17814.83	17749.24
Nifty MidCap 50	17482.30	-0.13%	17262.29	17123.83	16856.88	16422.28
Nifty Auto	28894.15	0.31%	27978.88	27537.43	26785.38	25645.31
Bank Nifty	60044.20	-0.18%	59366.15	28731.84	57707.98	56094.76
Nifty Energy	36050.05	-0.62%	35290.93	35332.28	35326.49	35396.74
Nifty Financial Services	27851.45	-0.17%	27577.03	27428.48	27104.98	26402.32
Nifty FMCG	53441.10	0.68%	54636.70	55031.56	55283.51	55554.01
Nifty IT	37771.15	-1.43%	38173.33	37502.81	37028.16	37189.49
Nifty Pharma	22743.40	-0.21%	22704.76	22604.30	22418.25	22115.05
Nifty PSU Bank	8739.80	0.46%	8428.68	8245.49	7916.40	7485.86
NIDEFENCE	7945.95	2.04%	7740.81	7830.94	7866.98	7658.91

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
GANDHAR	457.83	167.58	5.82
FIRSTCRY	222.64	299.70	5.43
CSBBANK	141.93	549.50	4.69
NETWEB	71.64	3270.00	5.16
ADVANCE	61.29	131.00	5.54
INDOTHAI	44.04	254.25	4.13
MMFL	38.26	435.10	4.52
GOYALALUM	32.93	8.62	4.90
HDFCNIFBAN	23.94	61.50	4.33
JUBLINGREA	21.37	749.00	4.86

NSE Advance – Decline Ratio



Technical View – NIFTY (26,250.30)

NIFTY [N59901] 26250.30, -0.30%



Observations

- To commence this trading week, NIFTY50 opened at 26,333.70, and formed a high of 26,373.20. The market closed the day at 26,250.30, down by 0.30%. Depreciating rupee, warning by trump hinting rise in tariffs, latest geopolitical shock waves as US attacked Venezuela all together induced negative sentiments in the market. IT and OIL& Gas stocks drag the index down with IT stocks falling ahead of Q3 earning release while OIL & Gas stocks perform poorly post US strike. HDFC Bank emerged as top loser as Loan- Deposit ratio reach alarming heights.
- TH NIFTY50 index portrayed a bearish candle with wicks on both ends, yet draws out the higher high – higher low structure. The index slipped beneath the Upper Bollinger Band but manages itself above all the major EMAs. The MACD histogram expands slightly to 21.60 as the MACD Line extends the bullish crossover with the Signal line trading below the MACD line. While the RSI has dropped to 58.79, it continues to trade above the reference line. Overall, the indicators signal strength in the market with the positive broader trend remaining intact.
- Looking at the levels, it appears that 26503 is performing as a significant resistance level for the Nifty. On the higher side, though, 26359/26379/26441 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 26196/26177/26115 and 26052 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
26064.45	25892.52	25589.27	25100.76

Technical View – BANK NIFTY (60,044.20)

BANKNIFTY [N59906]60044.20, -0.18%
Price



Observations

- This Monday, BANKNIFTY opened at 60,360.40, touching a high and a low of 60,437.35 and 59,859.80 respectively. The index ended the day by losing 0.18% to close at 60,044.20. Rise in investor participation was observed as trading volume rose from 250.44M to 318.53M. Similar to NIFTY, HDFC Bank emerged as top loser for this index too despite strong Q3 results as market scare over upsetting Loan- Deposit ratio.
- BANKNIFTY continues to trade above the 20,50,100 and 200-day EMAs and the Upper Bollinger Band as the index forms a bearish candle with shadows on both ends while extending the higher high – higher low structure. RSI has marginally fallen to 65.05 yet is above the reference line. The MACD histogram is recorded at 62.13 with the MACD line moving above the Signal line. In conclusion, the index closing above the key 60,000 level and the major EMAs, along with the strong momentum indicators all signal towards positive bias.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 60403 is performing as a significant resistance level for the Nifty. On the higher side, though, 60471/60691/60912 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 59825/59757/59536 and 59316 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
59366.15	58731.84	57707.98	56094.76

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	26250	26329	78.70	0.52	1.06	0.95
Previous	26329	26478	149.75	1.06	1.07	1.14
Change (%)	-0.30	-0.56	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
BANDHANBNK	147.97	1.82	3.85
DLF	715.4	1.81	1.68
TATASTEEL	186.69	1.72	1.15
KALYANKJIL	505.5	1.52	0.73
HINDUNILVR	2387.9	1.47	2.36

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
CANBK	155.03	-0.58	-1.88
PERSISTENT	6206	-1.60	-1.65
RELIANCE	1581.8	-1.01	-1.58
IDFCFIRSTB	85.34	-1.00	-1.58
ALKEM	5580.5	-0.57	-1.50

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ONGC	238.75	-1.74	1.05
RVNL	358.4	-1.71	0.52
MAXHEALTH	1053.5	-1.21	0.93
LUPIN	2089.4	-1.18	1.84
INOXWIND	126.17	-2.07	1.17

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
ULTRACEMCO	12120	1.50	-1.99
MARUTI	17212	1.16	-1.91
UNOMINDA	1342.3	0.93	-1.82
SAIL	151.22	1.44	-1.66
NYKAA	270.7	1.88	-2.28

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	11%	89%
Stock Future	63%	37%
Index Options		
CALL	50%	50%
PUT	59%	41%
Stock Options		
CALL	43%	57%
PUT	57%	43%
Total	59%	41%

Highest OI – CE

Strike Price	Highest OI
27000	5322395
26000	4089280
26500	3863405
26800	2591225
26700	2512575
27500	2511145
26300	2188095
26200	1790555
26400	1583855
26600	1297530

Highest OI – PE

Strike price	Highest OI
26000	6473090
25000	3116360
26100	2886975
25500	2690220
26200	2456805
24000	2097940
26300	2077985
24500	1968655
26500	1648530
26400	1336075

F&O Ban for Today: SAIL & SAMMAANCAP

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2279.00	2315.33	2300.53	2285.73	2270.93	2256.13
2	ADANIPTS	1491.50	1506.83	1497.98	1489.13	1480.28	1471.43
3	APOLLOHOSP	7086.50	7165.83	7130.33	7094.83	7059.33	7023.83
4	ASIANPAINT	2814.00	2862.67	2833.17	2803.67	2774.17	2744.67
5	AXISBANK	1286.50	1301.77	1291.92	1282.07	1272.22	1262.37
6	BAJAJ-AUTO	9499.00	9768.33	9658.83	9549.33	9439.83	9330.33
7	BAJFINANCE	977.65	1008.08	996.01	983.93	971.86	959.78
8	BAJAJFINSV	2040.00	2054.53	2046.58	2038.63	2030.68	2022.73
9	BEL	413.35	427.38	419.48	411.58	403.68	395.78
10	BHARTIARTL	2101.60	2119.00	2111.20	2103.40	2095.60	2087.80
11	CIPLA	1520.10	1535.23	1526.33	1517.43	1508.53	1499.63
12	COALINDIA	426.85	442.22	435.62	429.02	422.42	415.82
13	DRREDDY	1247.10	1268.77	1260.12	1251.47	1242.82	1234.17
14	EICHERMOT	7494.00	7632.00	7538.75	7445.50	7352.25	7259.00
15	ETERNAL	281.90	286.23	284.03	281.83	279.63	277.43
16	GRASIM	2844.40	2910.47	2885.22	2859.97	2834.72	2809.47
17	HCLTECH	1605.00	1659.60	1632.90	1606.20	1579.50	1552.80
18	HDFCBANK	978.50	1017.17	1002.12	987.07	972.02	956.97
19	HDFCLIFE	760.60	773.07	766.12	759.17	752.22	745.27
20	HINDALCO	931.00	943.63	937.61	931.58	925.56	919.53
21	HINDUNILVR	2385.50	2429.57	2400.77	2371.97	2343.17	2314.37
22	ICICIBANK	1372.00	1389.60	1378.15	1366.70	1355.25	1343.80
23	ITC	349.60	357.77	353.82	349.87	345.92	341.97
24	INFY	1604.10	1661.97	1635.02	1608.07	1581.12	1554.17
25	INDIGO	5100.00	5170.00	5137.50	5105.00	5072.50	5040.00
26	JSWSTEEL	1187.00	1200.20	1193.25	1186.30	1179.35	1172.40
27	JIOFIN	300.05	304.05	302.25	300.45	298.65	296.85
28	KOTAKBANK	2192.30	2218.37	2206.02	2193.67	2181.32	2168.97
29	LT	4149.00	4221.13	4190.03	4158.93	4127.83	4096.73
30	M&M	3790.00	3859.87	3832.42	3804.97	3777.52	3750.07
31	MARUTI	17170.00	17563.33	17368.33	17173.33	16978.33	16783.33
32	MAXHEALTH	1051.10	1068.17	1061.12	1054.07	1047.02	1039.97
33	NTPC	350.50	357.63	354.43	351.23	348.03	344.83
34	NESTLEIND	1315.00	1346.00	1325.25	1304.50	1283.75	1263.00
35	ONGC	238.05	251.28	245.73	240.18	234.63	229.08
36	POWERGRID	271.00	274.93	272.88	270.83	268.78	266.73
37	RELIANCE	1577.00	1624.53	1606.28	1588.03	1569.78	1551.53
38	SBILIFE	2079.80	2111.00	2095.15	2079.30	2063.45	2047.60
39	SHRIRAMFIN	1002.50	1024.13	1014.06	1003.98	993.91	983.83
40	SBIN	1005.40	1022.47	1014.72	1006.97	999.22	991.47
41	SUNPHARMA	1725.70	1754.30	1743.00	1731.70	1720.40	1709.10
42	TCS	3213.00	3273.00	3245.00	3217.00	3189.00	3161.00
43	TATACONSUM	1183.00	1205.67	1192.67	1179.67	1166.67	1153.67
44	TMPV	373.55	378.45	375.50	372.55	369.60	366.65
45	TATASTEEL	185.73	189.18	187.17	185.16	183.15	181.14
46	TECHM	1598.80	1629.00	1612.00	1595.00	1578.00	1561.00
47	TITAN	4076.00	4120.00	4096.00	4072.00	4048.00	4024.00
48	TRENT	4417.00	4510.33	4460.33	4410.33	4360.33	4310.33
49	ULTRACEMCO	12059.00	12265.00	12138.00	12011.00	11884.00	11757.00
50	WIPRO	263.00	272.73	268.76	264.78	260.81	256.83

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

(Formerly known as SHCIL Services Limited)

CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121

Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710

Call to us: 91-080-69850100

E-Mail: customerdesk@stockholdingservices.com

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S. Devarajan

MBA (Finance & Foreign Trade), Ph.D. (Financial Management)
Head of Research & Quant Strategist

Sourabh Mishra

MMS (Finance)
Research Analyst

Mahesh R. Chavan

MSC (Finance)
Research Analyst

Mahima Satish

BSC (Finance)
Research Associate